

Ref: No.: L-SA014-DEC/SWB- **0057**

Date: 23 Apr 2012

TO: **Swissboring Overseas Piling Corp. Ltd.**
Ruwais, Abu Dhabi, United Arab Emirates
P.O. Box 4723
FAX: +971-2-556-2125

ATTN: **Mr. Davide Benvenuto**
Project Manager

Your Ref.	Nil
Ans. Required.	No
Resp. by Date	-
Disc. Code	01

Subject: Ruwais Refinery Expansion Project – Project No. 5578
Subcontract for Piling Work
Certificate of Appreciation for Completed Cast-in-Situ Pile Work

Dear Sir,

Daewoo Engineering & Construction Co., Ltd. (Daewoo E&C) expresses great appreciation and do hereby certify that M/S **Swissboring Overseas Piling Co., Ltd.** (Swissboring) has successfully executed and completed the Cast in situ pile Work entrusted to them in connection with the execution of Daewoo E&C's esteemed Takreer **Ruwais Refinery Expansion Project 4 – EPC for Tankage and Associated Interconnecting Piping**. Daewoo E&C confirms that the Work has been carried out in strict compliance set forth with the safety and quality standards of the Project and has met the schedule requirements of the Subcontract.

Furthermore, Daewoo E&C found Swissboring's management and its personnel very cooperative, safety and quality conscious and result oriented in all its approaches and activities throughout the execution of the Cast-in-Situ Pile Work. Daewoo E&C therefore will not hesitate to recommend Swissboring to those who are seeking competitive contractors for entrusting similar work.

Daewoo E&C once again expresses its sincere thanks to Swissboring for the Cast-in-Situ Pile Work.

Yours sincerely,



Jong-Hak Lee
Construction Manager (C&A)
Daewoo Engineering & Construction Co., Ltd.

